

# Lakeside Meadows Homeowner's Association, Inc.

## Financial Policy

### **MODIFICATION DISCUSSED AND PASSED BY THE BOARD OF DIRECTORS AT THE JULY 28, 2020 BOARD MEETING**

The third bullet item in the **AUTHORITY** section of the document:

- The Treasurer is authorized to sign checks up to \$250. Checks for amounts greater than \$250 shall require the signature of two officers.

Shall be replaced by:

- The Treasurer is authorized to sign checks up to \$500. The Treasurer is authorized to notify by email the members of the Board for the need to write a check for over \$500-\$1000, informing the Board of the reason for such check and to issue such a check upon the emailed consent of a majority of the Board. Checks for over \$1000 shall require the approval of a majority of the Board and shall be signed by two (2) officers.