

Lakeside Meadows Homeowners Association
October 27, 2020 Board Meeting Minutes
Conducted on Zoom

Board members attending: Alan Steinberg, Jean Keen, Verdine Spicer, Yuki Namba, Walter Forehand (Treasurer), and Rebecca Edwards (Secretary, non-voting.)

Guests attending: Gracemarie Cirino, Marc Suben, Skip Paschall, Nancy Detweiller.

The meeting was called to order by President Alan Steinberg at 7:04 pm.

Approval of the Minutes Quarterly Meeting 2/1/2020

Alan called for the approval of the July 28, 2020 Board meeting minutes. Everyone indicated that they had read them. Jean motioned that the minutes be approved, seconded by Verdine and unanimously approved.

Landscape Report – Reported by Nancy Detweiller

Walter said that we did not spend as much money as last year on landscaping. Nancy stated that we had not re-mulched this year and saved monies that will be likely spent next year. Nothing else was discussed.

ARC Report – Reported by Verdine Spicer

The ARC approved three requests this past quarter

- #71: a fence – still to be stained
- #69: a small shed
- #45: a patio and firepit

Financial Report – Reported by Walter Forehand

Walter presented the high notes of the financial report. 3 checks had been written since the July meeting and everything is under budget year-to-date. The complete financial report is attached.

New Business

January's annual meeting: Discussion took place as to how the annual meeting would be handled. Alan said that given Covid-19 circumstances, we will be doing a Zoom Annual Meeting. Everyone agreed that that would be best.

Communal Open Space: Area behind homes on the NW side of the street was discussed, and how it might be used for the whole community and something everyone could get behind.

Skip and Rebecca talked about 2 green houses for tower gardening with the possibility these could provide fresh vegetables for everyone 365 days a year. Alan asked that information be provided at the next meeting about potential costs so everyone can review the idea.

Jean said that planting trees would be nice and having a space for dogs to run.

Alan indicated that business was completed.

Jean motioned and Walter seconded to close the meeting. The motion was approved by all and the meeting was adjourned at 7:16pm.

Lakeside Meadows HOA Treasurer's Report October 27, 2020

There is a recurring monthly expense of \$95.67 for the streetlights.

Lawn maintenance has been \$240.00 per month (mowing), reduced to \$160.00 in September (when mowing the backlot maintenance is not required)

Additional common area maintenance since the last report are:

\$40.00 for weeding at the south entrance

\$150.00 for trimming bushes and cleaning at the south entrance

\$210.00 (to TruGreen) for aeration and seeding in common area

The cash flows are attached. Note that the storm drain maintenance was budgeted at the first of the year when it was expected that there would need to be an inspection this year. In fact, the inspection will be in 2021, so that this item will roll over.

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Cash flows

January 1, 2020 through October 27, 2020

	<u>Budget</u>	<u>Actual</u>
Revenues:		
Balance forward		\$ 13,702.06
2019 Assessments		
Initial deposit	5-Mar	1,650.00
Billing deposit 1	5-Apr	5,280.00
Billing deposit 2	6-Apr	660.00
Billing deposit 3	28-Apr	660.00
Billing deposit 4	20-Jul	<u>330.00</u>
Total revenues		<u>8,580.00</u>
Expenses:		
Administration	500.00	110.34
Insurance	600.00	550.00
Common Area	4,500.00	2,863.88
Professional fees	500.00	-
Streetlights	1,320.00	958.65
Storm drain Maintenance	1,200.00	-
Reserve	<u>-</u>	<u>-</u>
Total expenditures	<u>8,620.00</u>	<u>4,482.87</u>
Net income current year		<u>4,097.13</u>
Cash balance		\$ <u>17,799.19</u>